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Dear Member,

Enclosed you will find a copy of the MCERI (Model Calibration and Efficient Reservoir Imaging) Mid-term Report for 2004-2005. Please note that our Annual MCERI meeting is set for October 13, 2005 in conjunction with SPE meeting in Dallas, October 9-12, 2005. We have many new exciting developments to present at the meeting. These include a rigorous compressible streamline formulation for black oil and compositional simulation, fast history matching of three-phase flow and improved methods for uncertainty analysis using approximate MCMC schemes. Please note the time and location of the meeting below.

Date: October 13, 2003

Location: Magnolia Hotel, Dallas

Time: 8:30 AM -4.00 PM

The Magnolia Hotel is only 3 blocks from the Dallas Convention Center. You can either walk or take their complimentary shuttle to the Dallas Convention Center where the SPE Meeting will be held. Our program coordinator Connie Conaway has set a block of rooms up for October 9-13, 05, check out will be on the 14th at a rate of \$129 dollars a night. When making room reservation call 1-888-915-1110 or email dalres@themagnoliahotel.com and mention that you are a part of the MCERI/TAMU function, for this room rate.

If you have any questions, you can call Ms. Connie Conaway at 979-845-2272 or me at 979-847-9030. You can also contact us via e-mail. Looking forward to seeing you in Dallas.

Akhil Datta-Gupta Rob L. Adams Professor